

**Village of Waterman  
Finance and Personnel Committee  
Meeting Minutes  
Waterman Village Hall  
215 W Adams St.  
Waterman, IL 60556  
Tuesday, March 28, 2023 at 7PM**

Call to Order at 7:05PM

**Roll Call:** Trustee Radtke, Trustee Feitlich, Trustee Pearson Guests: Village Manager Nykaza, Village Clerk Pool

Approved the meeting minutes from March 14, 2023. Pass 2/0.

**New Business:**

Discussed insurance benefit. Discussed staying with insurance stipend and increasing it to some degree. Discussed pension 1<sup>st</sup> year payout. Current policy requires back-paying employees for the first year, after the first year of employment. Recommend two employees need retirement adjustments and will discuss changing the policy in the future.

**Old Business:**

Discussed holiday pay schedule. After reviewing the policy, if you work on a holiday, should be paid time and one half plus you get one day off during that week. Need to log holiday hours as a separate issue. Discussed FY24 Budget. Discussed calculating income. Trustee Feitlich will calculate income based on IML predictions. Discussed cost of living increases for employees. Went through FY 24 budget, line by line, and made draft budget. Scheduled next committee meeting and discussed date for public hearing.

**Public Comment:**

None.

**Closed Session:**

Entered into executive sessions under subsections numbers 2 & 11 of section 2 ( c ) of the open meetings act to discuss the appointment, employment compensation, discipline, performance, or dismissal of specific employees pursuant to 5 ILCS 120/2 ( c ) (1). Moved by Trustee Pearson and second by Trustee Radtke. Pass 3-0. Trustee Pearson moved to exit executive session. Trustee Radtke second. Pass 3-0.

**Adjournment:** 9:47PM



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Submitted by: Dr. Sarah Radtke,  
Village Trustee